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SALES CONTRACT

CUP **I34D23001000006** CIG A0319D03F8

Protocol No: 1821/2023 Date: December 19, 2023

Between: The Seller:

GTT Training Ltd.

Address: c/o Gulls Cry, Oakhill Road, Seaview - Isle of Wight - PO 34 5AP - UK

Email - rgillett@gtt-training.com

Tel. - +44 1983 567608/ +44 7909 101682

Vat No GB 191 1324 31

In person of Ray Gillett - General Manager

The Buver:

FONDAZIONE ACCADEMIA ITALIANA DELLA MARINA MERCANTILE (FAIMM)

Address: Via Oderico 10, Genova, Italy

Postal code: 16145

Email: direttore@faimm.it Tel: +39 010 3622472 Vat No. 02092180997

In person of Paola Vidotto - General Director

(Both, if mentioned jointly hereinafter, simply referred to as: the "Parties")

Purchase Order N. 349AMM/23

WHEREAS

- GTT Training Ltd. is a wholly owned subsidiary of Gaztransport & Technigaz SA (GTT). Based in the UK, with training facilities available in Paris, Houston, Athens, Shanghai & Singapore. Formed in June 2014 the company aims to support all sectors of the LNG industry, by providing high quality, specialist training and technical services. With over 50 years' experience in the LNG industry, and with more than two thirds of the LNG vessel fleet using their membrane tank technology, GTT have a wealth of experience in the design and operation of LNG containment and cargo handling systems.
- Fondazione Accademia Italiana della Marina Mercantile, after conducting an extensive market survey, considered GTT Training Ltd.'s proposal to be the best offer. I

Fondazione Istituto tecnico superiore per la mobilità sostenibile – Settori trasporti marittimi e pesca ACCADEMIA ITALIANA DELLA MARINA MERCANTILE

C.F. 01597860996 - P.IVA 02092180997- Fondo di dotazione: 294.254,00 euro. Iscrizione nel Registro delle Persone giuridiche presso la Prefettura di Genova - n. d'ordine 101





- **Faimm** is interested in purchasing an "LNG Carrier model library" - to be installed on an existing liquid cargo handling simulator - supplied by the seller and listed in Annex 1 "Proposal to Supply" dated 23/11/2023 and Annex 2 - purchase order – ORD349AMM/23 GTT Training Ltd, both to be considered part of this contract.

It has been mutually agreed that both parties mentioned above confirmed the transaction under the terms and conditions as follows:

Article 1: Supply, Services and Amount:

Supply/services:

- Supply of LNG Carrier Model Library (licenses to be installed on PC's already equipped with the G-sim simulator platform
- DNV certification

The complete description of the supply and the services included is indicated in the proposal to supply – dated 23 november 2023 and signed by Mrs Paola Vidotto, General Director of FAIMM - which is considered an integral part of this contract

TOTAL FEE: 16.500 £

Article 2: Payment Terms

2.1 Payment terms:

2.1.1 100% of total fee due upon completion of installation and testing of G-Sim and/or library in the selected location.

GTT Training Ltd. Will issue an invoice in accordance with the payment schedule specified above. Full payment will be required within 30 days of the invoice date (read GTT Training Ltd general Terms & Conditions attached to the proposal).

2.2.2 Payment Documents

Invoice provided by the Seller must contain the following contents:

- Project Title: FEEL FAIMM Edutraining Enforcement Lab
- Financed by European Union Next Generation EU
- contract Prot. No. 1821/2023
- invoice number
- invoice date
- detailed description of the supply
- GTT and FAIMM current account identification details (traceability obligations)
- Purchase number 349amm/23 dated 19/12/2023
- CP 00424
- CIG: A0319D03F8
- CUP: **I34D23001000006**
- Tax Code/VAT No. of both parties

Article 3: General Condition

The recitals are an integral part of this Contract

By signing this Contract, the Seller transfers the title to the Buyer, who accepts.

Any changes and amendments to this contract must be made in writing duty confirmed by both parties. All other conditions, which are not stated in this contract, will be referred to INCOTERM 2000.

This contract will be valid from the signing date and expired up to the end of warranty time.

Article 4: Warranties

See GTT Training Ltd. General Terms and Conditions.

Fondazione Istituto tecnico superiore per la mobilità sostenibile – Settori trasporti marittimi e pesca Accademia Italiana della Marina Mercantile

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Article 5: DNSH Principle

The Buyer may terminate this Contract in the event that the Seller wouldn't respect the DNSH Principle: during the installation phase of the purchased equipment, the Foundation's technicians will ensure that the seller's declarations correspond with the seller's effective implementation of the guaranteed measures for environmental protection. In the event that the seller should violate what was promised, the Academy will set a deadline within which the same will have to adapt to the previously guaranteed measures. Failure to observe this deadline will result in immediate termination of the contract.

DNSH Checklists number 3 and 6 filled out by GTT Training are considered part of this agreement.

Article 6: Conflict of interests and Beneficial Owner

The Seller declares, as declared by the DSAN attached to the present contract, the identity of its Beneficial Owner. It declares also that its Beneficial Owner is not involved in any conflict of interest with FAIMM.

(all documentation provided by the supplier constitutes an integral part of this contract).

Article 7: General Terms and conditions

General terms and conditions are stated within the proposal to supply.

FOR THE SELLER GTT Training Ltd.



FOR THE BUYER

FONDAZIONE ACCADEMIA ITALIANA DELLA MARINA MERCANTILE

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